

FOR IMMEDIATE RELEASE IN CANADA

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**RavenSource Fund (“RAV.UN-T”)**

**Results of Rights Offering**

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RavenSource Fund (RavenSource) is pleased to announce that it has successfully completed its previously announced rights offering. A total of 1,374,350 rights were exercised into 343,587 units of RavenSource raising the maximum proceeds of \$2,748,696.

The rights issue was oversubscribed. The total of units unexercised by eligible subscribers was 54,969 units. These units have been allocated by the subscription agent to the 258,125 units additionally subscribed in accordance with the formula provided in the offering circular.

PAT HODGSON  
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