RAVENSOURCE FUND

Top 25 Investment Positions

as of September 30, 2026

Issuer/Security	Security Type	% of Net Assets
Crystallex International 9.375% Senior Notes	Bonds	39.12%
Gov't of Canada T-Bills due January 27, 2027	Treasury Bills	38.08%
Gov't of Canada T-Bills due May 19, 2027	Treasury Bills	23.69%
Firm Capital Apartment REIT	REIT Units	5.80%
Algoma Steel Group Inc.	Common Shares	4.52%
Logan Energy Corp.	Common Shares	3.83%
Brookfield DTLA Fund Office Trust Investor Inc.	Preferred Shares	0.01%
Spanish Broadcasting	Common Shares	0.00%
Total % of Net Assets		**115.05%**

This summary will change due to ongoing portfolio transactions and fluctuations.

The top 25 holdings are made available quarterly, 60 days after quarter end.