

**RAVENSOURCE FUND ANNOUNCES
2024 RECIRCULATION OPPORTUNITY**

Toronto, September 6, 2024 – Stornoway Portfolio Management Inc. (“Stornoway”), the Investment Manager of Ravensource Fund (TSX: RAV.UN), is pleased to announce that Computershare Trust Company of Canada, as trustee of Ravensource, has entered into an agreement with BMO Nesbitt Burns Inc. to recirculate the 39,116 units tendered for redemption (the “Recirculation”) to interested investors at a price of \$17.4621 per unit, representing \$683,047.50 in total.

Investors interested in purchasing Ravensource units under the Recirculation must place their orders by 2pm Eastern Time on September 24, 2024. The settlement date for units purchased as part of the Recirculation will be September 26, 2024. Ravensource units are eligible for registered accounts including RRSPs, RESPs, TFSAs and RRIFs.

Ravensource seeks to achieve superior absolute, long-term returns by investing in distressed and deep-value North American securities. The Fund implements this philosophy across three investment strategies: distressed opportunities, alternative credit, and special situations equities. For more information or to participate in the Recirculation please contact Stornoway Portfolio Management:

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