



Proxy Voting Record

For the Period: July 1, 2014 to June 30, 2015

R a v e n s o u r c e F u n d

Proxy Voting Record

Security Type	6.25% Convertible Debentures due 2016	Meeting Type	Plan of Arrangement
Ticker	ARN	Meeting Date	August 20, 2014
Exchange	TSX-V	Supporting Document	Information Circular
CUSIP	039252AA9	Vote Date	August 5, 2014
Consent Fee		Record Date	July 21, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	2016 Debentureholders Extraordinary Resolution approving the Plan of Arrangement and proposed Arrangement Agreement between Arcan and Aspenleaf Energy Ltd	Arcan	For	Against

RavenSource Fund

Proxy Voting Record

Security Type	6.5% Convertible Debentures due 2018	Meeting Type	Plan of Arrangement
Ticker	ARN	Meeting Date	August 20, 2014
Exchange	TSX-V	Supporting Document	Information Circular
CUSIP	039252AB7	Vote Date	August 5, 2014
Consent Fee		Record Date	July 21, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	2018 Debentureholders Extraordinary Resolution approving the Plan of Arrangement and proposed Arrangement Agreement between Arcan and Aspenleaf Energy Ltd	Arcan	For	Against

RavenSource Fund

Proxy Voting Record

Security Type	Common Shares	Meeting Type	Annual and Special Meeting of Shareholders
Ticker	MLR	Meeting Date	November 19, 2014
Exchange	TSX-V	Supporting Document	Management Information Circular
CUSIP	58548A104	Vote Date	November 7, 2014
Consent Fee		Record Date	October 9, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	Election of Directors Charles Entrekin Glenn Black Martyn Buttenshaw Joe Connolly Mark McCauley	Management	For For For For For	Withheld For For For For
2	Reappointment of Auditors Appointment of MNP LLP, Chartered Accountants as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	Management	For	For
3	Approval of Stock Option Plan Approve an ordinary resolution to confirm effective the Corporation's stock option plan, as amended and restated, for the directors, senior officers, employees and consultants of the Corporation and its affiliated entities.	Management	For	Against

RavenSource Fund

Proxy Voting Record

Security Type	Class A Common Subordinate Voting Shares	Meeting Type	Special Meeting of Shareholders
Ticker	GLV.A	Meeting Date	November 14, 2014
Exchange	TSX	Supporting Document	Management Information Circular
CUSIP	37989R206	Vote Date	November 7, 2014
Consent Fee		Record Date	October 14, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	To consider, and, if deemed advisable, pass, with or without variation, a resolution approving the sale of all the shares of GL&V Canada Inc. in order to transfer to related parties the activities of GLV Inc.'s pulp and paper division as more fully described in the accompanying information circular.	Management	For	Against
2	To consider, and, if deemed advisable, pass a resolution approving the name change of the Corporation from GLV Inc. to Ovivo Inc.	Management	For	Against

RavenSource Fund

Proxy Voting Record

Security Type	Common Shares	Meeting Type	Annual and Special Meeting of Securityholders
Ticker	DCK	Meeting Date	December 19, 2014
Exchange	TSXV	Supporting Document	Management Information Circular
CUSIP	258024108	Vote Date	December 5, 2014
Consent Fee		Record Date	November 17, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	To set the number of directors at five (5).	Management	For	For
2	Election of Directors	Management		
	Randy Kwasnicia		For	For
	Murray Scalf		For	For
	Ken Stephenson		For	For
	Malcolm F.W. Todd		For	For
	Colin Watt		For	For
3	Appointment of Smythe Ratcliffe LLP as auditors of the corporation for the ensuing year and authorizing the directors to fix their remuneration.	Management	For	For
4	To consider and, if thought advisable, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in the accompanying joint information circular and proxy statement of the corporation and Contact Exploration Inc. dated November 21, 2014, to reapprove the stock option plan of the corporation all as more particularly described in the information circular.	Management	For	For
5	To consider, pursuant to an interim order and, if thought advisable, to pass, with or without variation, a special resolution, the full text of which is set forth in Appendix A to the accompanying information circular, to approve a plan of arrangement under Section 193 of the <i>Business Corporations Act</i> (Alberta).	Management	For	For
6	To consider and, if thought advisable, to pass with or without variation, an ordinary resolution to approve a share option plan for the company to be created pursuant to the amalgamation of the corporation and Contact Exploration Inc. pursuant to the arrangement, all as more particularly described in the information circular and a copy of which is set forth in Appendix J.	Management	For	Against

RavenSource Fund

Proxy Voting Record

Security Type	6.25% Convertible Debentures due 2016	Meeting Type	Special Meeting
Ticker	ARN	Meeting Date	February 2, 2015
Exchange	TSX-V	Supporting Document	Management Information Circular
CUSIP	039252AA9	Vote Date	January 15, 2015
Consent Fee	RavenSource Fund will participate in a pool of 5% of the total common shares of Arcan post-transaction	Record Date	December 31, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	To consider and, if deemed appropriate, to adopt, with or without amendment, an extraordinary resolution, the full text of which is set forth in Appendix A to the accompanying management information circular of the corporation date December 31, 2014 (the " Circular "), approving a transaction under which the 2016 Debentures and the 2018 Debentures will be compromised and extinguished in satisfaction of all claims of the Debentureholders, in exchange for common shares in the capital of Arcan, all as more particularly described in the Circular.	Arcan	For	For

RavenSource Fund

Proxy Voting Record

Security Type	6.5% Convertible Debentures due 2018	Meeting Type	Special Meeting
Ticker	ARN	Meeting Date	February 2, 2015
Exchange	TSX-V	Supporting Document	Management Information Circular
CUSIP	039252AB7	Vote Date	January 15, 2015
Consent Fee	RavenSource Fund will participate in a pool of 5% of the total common shares of Arcan post-transaction	Record Date	December 31, 2014

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	To consider and, if deemed appropriate, to adopt, with or without amendment, an extraordinary resolution, the full text of which is set forth in Appendix A to the accompanying management information circular of the corporation date December 31, 2014 (the " Circular "), approving a transaction under which the 2016 Debentures and the 2018 Debentures will be compromised and extinguished in satisfaction of all claims of the Debentureholders, in exchange for common shares in the capital of Arcan, all as more particularly described in the Circular.	Arcan	For	For

RavenSource Fund

Proxy Voting Record

Security Type	6.25% Convertible Debentures due 2016	Meeting Type	Special Meeting
Ticker	ARN	Meeting Date	June 2, 2015
Exchange	TSX-V	Supporting Document	Management Information Circular
CUSIP	039252AA9	Vote Date	May 25, 2015
Consent Fee		Record Date	May 1, 2015

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	A special resolution (the "Special Resolution"), the full text of which is set forth in Appendix A to the accompanying information circular and proxy statement of the Corporation dated May 4, 2015 (the "Information Circular"), to approve a Plan of Arrangement under Section 193 of the Business Corporations Act (Alberta) (the "Arrangement"), all as more fully described in the Information Circular.	Arcan	For	For

RavenSource Fund

Proxy Voting Record

Security Type	6.5% Convertible Debentures due 2018	Meeting Type	Special Meeting
Ticker	ARN	Meeting Date	June 2, 2015
Exchange	TSX-V	Supporting Document	Management Information Circular
CUSIP	039252AB7	Vote Date	May 25, 2015
Consent Fee	RavenSource Fund will participate in a pool of 5% of the total common shares of Arcan post-transaction	Record Date	May 1, 2015

Item	Proposal	Sponsor	Company Recommendation	RavenSource Vote
1	A special resolution (the "Special Resolution"), the full text of which is set forth in Appendix A to the accompanying information circular and proxy statement of the Corporation dated May 4, 2015 (the "Information Circular"), to approve a Plan of Arrangement under Section 193 of the Business Corporations Act (Alberta) (the "Arrangement"), all as more fully described in the Information Circular.	Arcan	For	For