



### Top 25 Investment Positions as of December 31, 2023

<b>Issuer/Security</b>	<b>Security Type</b>	<b>% of Net Assets</b>
Canadian Treasury Bill 0%	Treasury Bills	42.07%
Crystallex International 9.375% Senior Notes *	Bonds	31.52%
Quad Graphics Inc.	Common Shares	10.83%
Kiwetinohk Energy Corp.	Common Shares	9.71%
Algoma Steel Group Inc.	Common Shares	7.21%
GXI Acquisition Corp. - Class B *	Private Common Shares	4.84%
Firm Capital Apartment REIT	Trust Units	4.08%
GXI Acquisition Corp. - Class A *	Private Common Shares	1.93%
Old PSG Wind-Down Ltd. *	Common Shares	0.31%
Spanish Broadcasting System Inc.	Common Shares	0.22%
Brookfield DTLA Fund Office Trust Investor Inc.	Preferred Shares	0.02%
<b>Total % of Net Assets</b>		<b>112.74%</b>

\* Not publicly traded. Valued by independent 3rd parties, model, and/or last transaction price.

This summary will change due to ongoing portfolio transactions and fluctuations.

The top 25 holdings are made available quarterly, 60 days after quarter end.